
Made at Calgary, in the
Province of Alberta, on

April 7, 2026

ALBERTA ENERGY REGULATOR

The Alberta Energy Regulator (AER) orders, under sections:

- 26.2 and 27 of the *Oil and Gas Conservation Act (OGCA)*
- 22.1 and 23 of the *Pipeline Act*
- 140 and 241 of the *Environmental Protection and Enhancement Act (EPEA)*

LONG RUN EXPLORATION LTD.

(“Long Run”, or “the Licensee”)

4500, 855 – 2nd Street SW

Calgary, AB T2P 4K7

WHEREAS Long Run is the holder of the Alberta Energy Regulator (AER) well, facility and pipeline licences listed in Appendix 1 (collectively, “the Licences”);

WHEREAS there is physical infrastructure associated with the Licences, including wells, well sites, facilities, facility sites, and pipelines (“the Sites”);

WHEREAS Long Run was licensed or otherwise authorized by the AER to operate the Licences on the land legally described in Appendix 1 (“the Lands”);

WHEREAS on July 4, 2024, Long Run entered into *Companies’ Creditors Arrangement Act* (“CCAA”) and FTI Consulting was appointed as the Monitor;

WHEREAS on March 5, 2025, Long Run entered into Receivership and PricewaterhouseCoopers Inc. was appointed as receiver and manager (the “Receiver”);

WHEREAS a sales and investment solicitation process occurred during the Receivership process and various sales were court approved on October 14, 2025; December 15, 2025; and March 23, 2026;

WHEREAS on December 15, 2025, the Receiver received court approval to be partially discharged over select Long Run properties, upon issuance of a Receiver's Certificate;

WHEREAS on April 7, 2026, the AER received the Receiver's Certificate, to execute upon the court-approved partial discharge of the Receiver's authority from the assets listed in Appendix 1 of this Order;

WHEREAS section 137 of *EPEA* states that an operator must conserve and reclaim specified land, and unless exempted by the regulations, obtain a reclamation certificate in respect of the conservation and reclamation;

WHEREAS the Lands are "specified land" as defined in section 134(f) of *EPEA* and section 1(t) of the *Conservation and Reclamation Regulation*;

WHEREAS the Licensee is an "operator" for the Lands as defined in section 134(b) of *EPEA*;

WHEREAS reclamation certificates have not been issued for the Lands under section 138 of *EPEA*;

WHEREAS under section 101 of the *OGCA*, section 28 of the *Pipeline Act*, and section 250 of *EPEA*, the Licensee and their agents are entitled to have access to and may enter onto the Lands and any structures on the Lands for the purposes of providing reasonable care and measures to prevent impairment or damage in respect of the Sites or carrying out abandonment and reclamation directions, as directed by this Order;

WHEREAS 8 of the Sites are located within First Nations Reserves, as specified in Table 3.1 and 3.2 – Appendix 1;

WHEREAS Site(s) located on First Nations Reserves do not meet the definition of specified land under section 134(f) of *EPEA*;

WHEREAS Kaitlin Szacki, Manager, Orphaning and Insolvency, ("the Manager") has authority to issue orders under the *OGCA*, the *Pipeline Act*, and *EPEA*;

WHEREAS under section 26.2(1) of the *OGCA*, a licensee or approval holder shall provide reasonable care and measures to prevent impairment or damage in respect of a well, facility, well site or facility site;

WHEREAS, under section 27(3) of the *OGCA*, the AER may order that a well or facility be abandoned where the AER considers that it is necessary to do so in order to protect the public or the environment;

WHEREAS, under section 23(2) of *the Pipeline Act* the AER may order that a pipeline be discontinued or abandoned where the Regulator considers that it is necessary to do so in order to protect the public or the environment;

WHEREAS the Manager is of the opinion that reasonable care and measures to prevent impairment or damage at the Sites are not being provided by Long Run;

WHEREAS the Manager is of the opinion that it is necessary to order the Sites be abandoned in order to protect the public and the environment, and the Manager is of the opinion that the performance of the work described in this Order is necessary to conserve and reclaim the Lands;

Therefore, I, Kaitlin Szacki, Manager, Orphaning and Insolvency, under sections 26.2 and 27 of the *OGCA*, sections 22.1 and 23 of the *Pipeline Act*, and sections 140 and 241 of *EPEA*, do hereby order the following:

Closure of the Sites by the Licensee

1. On or before **April 21, 2026**, the Licensee must:
 - a. Confirm reasonable care and measures for the Sites in accordance with Clauses 2, 3, and 4, **AND**
 - b. Complete abandonment of all Sites, in accordance with Clause 5, **AND**
 - c. Submit a plan to the AER, (the “Reclamation Plan”) for the conservation and reclamation of the Lands, in accordance with Clause 6.

Reasonable Care and Measures

2. The Licensee must do the following, on or before **April 21, 2026**
 - a. Submit written confirmation that all required warning signs at well, facility, and pipeline locations are posted, maintained, and in compliance with Part 6 (Warning Signs) of the Pipeline Rules and Section 6.020 of the Oil and Gas Conservation Rules and that a call to the posted 24 hour emergency number initiates an immediate response when called.
 - i. If the Licensee has NOT posted a 24-hour emergency number at the Site, the Licensee must submit a written confirmation that the Licensee verifies there are no hazards on the Site that result in or could reasonably be expected to result in impairment or damage of the Site.
 - b. **Implement reasonable care and measures** at the Site to prevent impairment or damage.

- i. Upon request, the Licensee must be able to demonstrate, to the satisfaction of the AER, that they have implemented reasonable care and measures for the Site.
 - ii. The AER may direct the Licensee to implement specific reasonable care and measures for the Site(s) under differing timelines, if required.
3. The Licensee must immediately report any events occur that result in impairment or damage of the Site, to the AER, in accordance with AER regulations.
4. The Licensee must provide reasonable care and measures for the Sites, until a reclamation certificate has been issued for the Sites.

Abandonment of the Sites

5. Abandonment, per section 1(1) of the *OGCA*, means the permanent dismantlement of a well or facility in the manner prescribed by the regulations or rules and includes any measures required to ensure that the well or facility is left in a permanently safe and secure condition.
 - a. Specifically for facilities all surface and subsurface equipment associated with the facility must be removed such that the facility meets the definition of abandoned under the *OGCA*.
 - b. Specifically for wells, abandonment must be completed in accordance with *Directive 020: Well Abandonment*, and includes surface abandonment and removal of all surface equipment, cement pads, debris, and produced liquids associated with the wells.

Reclamation of the Lands, Reclamation Plan

6. The Reclamation Plan for the conservation and reclamation of the Lands must include the actions the Licensee will take to reclaim the Lands and obtain reclamation certificates as required by section 137 of *EPEA*. The Reclamation Plan must include:
 - a. A list of all actions that may be taken in obtaining a reclamation certificate (examples: Environmental Site Assessments, Detailed Site Assessments, Reclamation Certificate application submission to AER); and
 - b. A schedule of implementation for each step in the Reclamation Plan.
 - c. If any changes occur to the Reclamation Plan, the Licensee must immediately inform the AER in writing.
7. The Licensee must implement the Reclamation Plan, as submitted.
8. The AER will advise the Licensee if the Reclamation Plan is complete. The Licensee will be required to submit any outstanding elements to the AER, or provide additional information, until the AER advises that the Reclamation Plan is complete.

9. The Licensee must apply for a reclamation certificate for each site once that site is fully reclaimed in accordance with section 137(2) of *EPEA*.
10. The Lands located on First Nations Lands are excluded from the reclamation requirements of this Order 2026-017.

General, Submission of Plans and Records

11. All Plans and Confirmations directed under this order are to be submitted to the Orphaning and Insolvency team at orphaninginsolvency@aer.ca
12. The AER may periodically require the Licensee to provide written progress updates on their provision of reasonable care and measures, abandonment, remediation and/or reclamation.
13. All submissions of work related to reasonable care and measures, or the completion of abandonment, remediation, or reclamation must be submitted in the format and/or to the appropriate AER system, as required by AER regulations.
14. Where a deadline has been specified in this Order, the AER may authorize in writing a different deadline or reporting frequency as applicable.

Dated at the City of Calgary in the Province of Alberta, the 7th day of April 2026.

<original signed by>

Kaitlin Szacki,

Manager, Orphaning and Insolvency
Alberta Energy Regulator

In complying with this order, the party or the Licensee named must obtain all approvals necessary, notwithstanding the above requirements.

This order in no way precludes any enforcement actions being taken regarding this matter under the *OGCA, Pipeline Act, Environmental Protection and Enhancement Act* or any other provincial or federal legislation, or by any other regulator with jurisdiction.

All enforcement actions issued by the AER may be subject to a follow-up review to confirm previous commitments have been completed and measures have been implemented, to ensure similar noncompliances are prevented in the future. The AER may request any information that demonstrates steps have been taken to prevent repeat noncompliances from occurring.

Under the *Responsible Energy Development Act*, an eligible person may appeal decisions that meet certain criteria. Eligible persons and appealable decisions are defined in section 36 of the *Responsible Energy Development Act* and section 3.1 of the *Responsible Energy Development Act General Regulation*. If you wish to file a request for regulatory appeal, you must submit your request according to the AER's requirements. You can find filing requirements and forms on the AER website, www.aer.ca, under Regulating Development: Project Application: Regulatory Appeal Process.